

City of Midland, Michigan

Other Supplementary Information Nonmajor Proprietary Funds Combining Statement of Net Assets June 30, 2004

	Golf Course	Parking System	Total Nonmajor Proprietary Funds
Assets			
Current assets:			
Cash and cash equivalents (Note 3)	\$ -	\$ 65,882	\$ 65,882
Investments	316,239	-	316,239
Receivables - Net of allowances for uncollectibles:			
Accounts and contracts	-	6,425	6,425
Accrued interest	(435)	95	(340)
Total current assets	315,804	72,402	388,206
Property, plant, and equipment			
Land and land improvements	4,833,944	1,160,328	5,994,272
Buildings and structure	1,337,524	1,413,000	2,750,524
Vehicles	71,916	-	71,916
Equipment	243,661	8,968	252,629
Total property, plant, and equipment	6,487,045	2,582,296	9,069,341
Accumulated depreciation	(1,034,002)	(609,857)	(1,643,859)
Net property, plant, and equipment	5,453,043	1,972,439	7,425,482
Total assets	5,768,847	2,044,841	7,813,688
Liabilities			
Current Liabilities - Accounts payable	285,643	(636)	285,007
Net Assets			
Investment in capital assets	5,453,043	1,972,439	7,425,482
Unrestricted	30,161	73,038	103,199
Total net assets	<u>\$ 5,483,204</u>	<u>\$ 2,045,477</u>	<u>\$ 7,528,681</u>